



## Estate Planning: Facilitating the Transfer of Wealth

*"In this world nothing can be said to be certain, except death and taxes."*

—BENJAMIN FRANKLIN

While that old adage is still true, we have the power to take steps today that can help ease the burden on our heirs, and transfer as much wealth to them as possible.

Everyone's situation is different but there are general estate planning documents that are important for everybody to have. Understandably, estate planning can be an extremely difficult subject for people to discuss and many times it gets pushed aside. The advisers at Clayton Financial Services, Inc. can help give a clearer view of your big picture and assist in getting you on the road to protecting a financial future for you and your heirs.

Clayton Financial Services, Inc. provides in-depth Estate Planning and Trust Management Services including:

- Brainstorming your goals and wishes for wealth transfer and relaying that information to your attorney to create the optimum estate plan for your situation.
- Helping ensure assets are registered properly in order for them to pass appropriately according to your overall estate plan.
- Managing trust assets now or upon your disability.
- Verifying beneficiary designations are set up properly in order to complement your estate plan.
- Working with beneficiaries & heirs upon your death in order to distribute assets smoothly and properly.

We would be happy to sit down to discuss your particular situation and explore the best options for accomplishing the goals you have in regards to transferring wealth to your beneficiaries and heirs.

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### **OTHER POINTS TO CONSIDER:**

- Create a will, and place it where it can be found by heirs.
- Name a guardian for all minor children and other dependents.
- Establish an executor for the estate.
- Draft a living will or other advance medical directive, and share your wishes with loved ones.
- Secure a durable power of attorney for financial and health care matters.
- Evaluate assets and review options that would avoid probate, including placing assets in a trust.
- Review and update beneficiaries of insurance policies, benefit packages and investments.
- Pre-arrange funeral and burial plans.
- Consider gifting to charitable organizations.
- Give annual lump sums to heirs now to reduce the estate tax burden later.

Clayton Financial Services, Inc. has been in business for over 25 years, offering financial planning; money management; tax, estate, and risk planning. Call us today to make an appointment to improve your future: 785-232-3266.