



## Retirement Planning: Building a Nest Egg and Deferring Taxes

An old proverb goes, "The best time to plant a tree is 20 years ago. The second best time is now." The same can be said for retirement planning.

Regularly contributing toward a retirement plan early in life unleashes the power of compound interest to work for you. But for many young

Americans, that may seem like an impossible feat. There are always expenses: school loans, a new home and car, a baby on the way, orthodontist bills... The demands on our income seem overwhelming.

With all that has to be done now, it's easy to put aside tomorrow's needs. But oversight can be costly in the long run.

According to the World Bank, a newborn born in 1960 had an average life expectancy

of 69.8 years. But by 2008, this rose to 78.4 years. Social Security in its current form will have to change. And there is no guarantee that benefits will stay in step with the rising cost of living and health care. Do you want to be forced into continuing full- or part-time employment past the age of 70 just to make ends meet?

Funding a tax-deferred retirement plan now not only can help to create a pool of wealth for your post-retirement life, but also can defer tax on eligible income earned now until you begin making withdrawals.

Let us help ensure that your money lasts a lifetime. Call today to develop a retirement plan suited for you.

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Clayton Financial Services, Inc. has been in business for over 25 years, offering financial planning; money management; tax, estate, and risk planning. Call us today to make an appointment to improve your future: 785-232-3266.